selling pressure developed. Light cover-

ing later for over the week end reduced

American securities opened weak, from

14 to % lower, and declined further, but

hardened in the late trading. Prices at

the close ranged from unchanged to a

Money was in atrong demand, and dis-

count rates were firm. Money loaned at

114 to 15 per cent. Discount rates for

short and three months' bills were 25, to

Consols closed unchanged, at 74 9-16 for

Paris, May 9.-The Bourse was heavy

to-day, owing to unfavorable New York

reports. The private rate of discount was

Three per cent rentes closed 214 cen-

Exchange on London, 25 francs 16 cen-

Berlin, May 9.-The Boerse opened weak

to-day. A moderate recovery followed

and the closing was steady. The private

Exchange on London, 29 marks 49 pfen-

LONDON CLOSING PRICES.

rate of discount was 25 per cent

Exchange, 4.8750, *Ex dividend.

May 2, one week ago

times higher, at 86 francs 92% cention

money and 74 H-16 for the account.

Gold premium at Madrid was 5.59,
8 against 6.65 yesterday: at Lisbon, 18

below parity.

against 17.

times, unchanged.

nigs, up 1 pfennig.

early losses and made the close steadler

REVIEW OF THE STOCK MARKET

Recovery After Weakness at the Opening-Idle Money Increases.

Traders closed out short lines over the week-end yesterday, and as a result gains were general throughout the list of active securities. The market opened depressed on some outside selling that followed unfavorable overnight developments in Mexico and in the field of railway finance. These losses, however, were soon made up, and at the close advances on the day exceeded a point in some of the more active issues

Missouri Pacific was more than a point down at the opening, but soon showed the effect of good support, advancing to 1712 and closing at 1714. with a net loss of only 14. The bonds were depressed. The convertible 5s, which ended on Friday at 66%, declined 2 points and closed at 65%, and the forty-year 4s, after opening 3 points down at 55 closed with the final sale at 56%. No announcement came to the market from the postponed meeting of directors, and considerable curiosity was felt both as to the result of this meeting and to the detailed explanation to be made public on Monday of the reasons which prevented the new bankers from taking over financing of the \$25,000,000 note issue.

Following publications of the report of the Rock Island bondholders' expert on needs of the system, which, largely on better crop prospects, scaled down the requirements of the road from \$65,-000,000 in five years to \$31,000,000 of capital expenditures in three, the bonds advanced on the Exchange. The collateral 4s, after closing at 84% on Friday, changed hands at 35% at the end of yesterday's trading. The Railway debenture 5s advanced over 112 points

Reading led the market in strength and activity, accounting for over onefourth of the day's business and making an advance of 114 points. Chesapeake & Ohio made up part of its recent loss and Copper shares improved. Consolidated Gas lost a point, following details of the proposed increase of its capital stock from \$100,000,000 to \$125,000,000. A single block of Chicago & Northwestern changed hands nearly 21; points lower than the last previous transaction.

Steel was firm throughout the day and rather quiet, making a gain of $\frac{1}{2}$ er a point. The report of the corporation's unfilled orders at the end of last month, which came out just at the close, was a little worse than had been expected. A decrease of about 375,000 tons brought unfilled tonnage to 4.437,-668, the lowest since 1911.

Clearing House figures of actual conditions were more favorable to borrowers than had been indicated in known movements of currency. Cash increased nearly \$7,500,000 and deposits were only about \$9,000,000 greater than the week before, with the result that surplus reserve was en-May 8.

We come with the solution of the solut

ware & Hudson-Gross, \$1,600,621; de \$308,140; net, \$230,487; decrease, \$370,-

Sent on application.

J. S. BACHE & CO.

Henry Clews & Co.

BANKERS

11. 13, 15, 17 AND 19 BROAD ST.

MEMBERS N. Y. STOCK EXCHANGE.

Stocks and Bonds bought and sold for
investors also carried on liberal terms,
anking Accounts received subject to check
t sight. Interest paid on daily balances.

JOIN THE ARMY

Williams. Dunbar& Coleman

Curb Stocks

We invite you to test our facilities or the execution of commission or-ers. Stocks bought and sold for cash, rearried on conservative margin. HARVEY A. WILLIS & CO. 32 Broadway, New York, N. Y.

American Light & Traction Central States Electric Republic Railway & Light H. F. McCONNELL & CO.

L.L.Winkelman & Co.

64 BROAD STREET. NEW YORK.

NEW YORK STOCK EXCHANGE

SATURDAY, MAY 9, 1914.

Total sales of stocks Saturday, 151,200, against 297,600 Friday, 145,100 a week ago and 67,200 a year ago. From January 1, 1914, to date, 31,113,600,

Div.		Shares	Qt	High	Low.	Einal.	chge.	Bid.	As
	Alaska Gold Mines	1.900	2634	27	26%	27	+ 34	2678	27
6	Amaigamated Copper	6,300	7016	7196	70%	7198	+ %	71.85	95
6	Am. Agr. Chemical pr Am. Br. Shoe & Fdry	100 100	933½ 87	931/2	9316	87	-	86	8!
-	Am. Can		2634	2634	26	263	+ 19	26% 89%	26
7	Am. Can pr	100	89%	89%	89%	80% 48%	= %	4849	45
2	Am. Car & Foundry. Am. Ice Securities	100 500	48% 30	48% 30	483 ₄	30	4 14	3014	30
4	Am. Smelting		6039	6134	6015	6134	-	61 1/2	100
7	Am. Smelting pr	410		100%	100 14 29 15	2014	- 1/2 - 1/2	100	30
2 7	Am. Steel Foundry Am. Sugar		29% 102%	201/9	10274	10314	+ 34	103	104
. 8	Am. Tel. & Tel	100	12234	10016	1-2012	12216	7 78	31%	123
12	Anaconda		3114	31 15	31 17	31 1/2 94 1/2	4. 14	9434	95
6	Atchison		89%	90%	89%	90%	the state of	90% 40%	41
-	Bethiehem Steel	800	9154	9134	913	0134	- 12	9174	92
6	Cal. Petroleum		19	19%	19	19%	+ 14	1934	19
7	Cal. Petroleum pr	100	543%	5434	54%		- % + %	53% 190%	190
10	Canadian Pacific	20101	189%	190% 35%	18934 35%	190% 35%	- 16	3514	35
4	Central Leather Chesapeake & Ohio		4874	50%	48%	5016	+1.53	5010	50
-	Chicago Gt. West	260	12	12 31%	315	1174 3154	- %	11% 31%	12
7	Chicago Gt. West. pr Chicago & N'west		315s 131	131	131	1227	232	1301	138
60	Chino Con. Copper	6,100	40%	4108	401/2	4158	+ 24	413/2	41 24
-	Colo, & Southern	100	231/s 134	23 1/8 134	23 1/8	2314	-1	23 1321 ₂	132
6	Consolidated Gas Denver & Rio Grande		1134	12	111%	12	_ 14	113%	- 12
-	Eric	1,200	27%	28	27% 41%	28 42	+ 1/2 - 1/2	27% 42%	28
-	Erie 1st pf			42 25%	25%	25%	the state of	2536	26
7	Goodrich, B. F Great Northern pr			12238	12138	12238	+ 3%	1221/2	12.
1.6	Gt. North. Ore subs.	100	31	31	31 5216	53%	_ 1/2	31 1/4 52 1/4	53
14	Guggenheim Expl Inspiration Copper		53 17	53 17	17	17		1636	17
	InterMet. pr	700	613,	6255	6134	629 ₄ 914	+ 12	6214	6.
-	Inter. Paper		916	91/8	916	37	+1	36	37
6	Inter. Paper pr Kayser, J	10 mm 40 m		90	90	90	+1	88	91
4	K. C., Ft. S. & M. pr K. C. & Southern	100		74	74 2615	26%	+ 1/4	73 2614	77 20
4	K. C. & Southern pr.	600 250		26% 60	60	60	- 14	60	130
10	Lehigh Valley	2,400	13712	13816	13712	13816	+ 1/2	138%	138
10	Lorillard, P		6834	68%	68%	171 68%		6734	65
4	Mackay Cos. pr Mexican Petroleum	400	55	55	54	54		53%	50
40	Miami Con. Copper	300	21	21% 12%	21 1214	213 ₄ 121 ₉	+ %	21%	21
7	Minn. & St. Louis	100	1216	122	122	100		122	123
	M., St. P. & S. S. M. Mo., Kan. & Texas	100	15%	1515	1519	15%	- 14	16	16
-	Missouri Pacific	22,800	15% 13%	1758 14	15%	1714	- 1/2 1 1/8	17%	14
30	New York Central	TAX SERVICE	91	9134	91	041.30	-	9115	91
-	N. Y., N. H. & H	400	68	distr.	68	1091	11/4	1091	105
7	Northern Pacific Ontario Silver	220101	22,349	1001 ₂ 23 ₂	214	21/2		10914	- 2
G	Pennsylvania R. R.	ENDO	10915	11014	10915	1101.	- 1/8	110	110
8	People's Gas & Coke	500 100	216	1201 ₀ 21 ₀	215	12012	+ 194	12014	-
15	Quicksilver pr Ray Con. Copper	1.300	21	2134	21	21.36	+ 58	2144	21
8	Reading	42,200	163%	165476	1653	164%	+134	104%	161
4	Reading 1st pr	100 200	881 ₄ 22	8814	8814	8814		4909	2:
1111	Republic Iron & Steel Rock Island	100	21.	334	314	23.11		315	
-	Rock Island pr	100	41 ₂ 87 ₄	918	412	91%	二號	854	-
-	Rumely pr	200 200	26	26	26	26	-1	27	- 26
4	Seaboard Air Line pr	200	531/2	5315	531 ₂ 901 ₂	5314 9114	+ 34	531g 91	52
13	Southern Pacific	3,500	9012	91%	19.4	24	The second second	24 78	24
7	Southern Railway pr	49.00.00	24 78	781.	7734	7815	- 12	78	10
-5 5	Standard Milling pr	100	65%	65% 34%	34	0572 3412	= 1%	65½ 34	34
12	Tennessee Copper	300. 200	3416	15	15	15		1474	1.5
10	Texas & Pacific Texas Company	400	138	140%	138	14014	- 54	140	142
-	Tol., St. L. & W. pr	100	12%	1214	1214	1214	-294	10434	106
6	Twin City R T Union Bag & P. pr	200 100	20%	20%	20%	20%	57.	20%	154
10	Union Pacific	8,800	15384	15434	1534,	154%	+ 14	15414	154
4	Union Pacific pr	100	16	16	16	83 16	+ 12	16	17
6	United Ry. Inv U. S. Rubber	100	5719	5716	5712	5716	-	5714	57
8	U. S. Rubber 1st pr	100	102	102	102 584	102 58%	+ 1/4	580	102
5	U. S. Steel	9,600	108	108	108	108	- A. C.	108	10%
36	U. S. Steel pr Utah Copper	3,900	551%	55%	55	55%	- A.Or	5544	5.7
-	Wabash Western Union Tel	200 500	6135	6116	6114	631.35	= 14	61 14	62
4	Western Union Tel Westinghouse Mfg	200	7315	7316	7335	7336	-	7334	7.1
6	Woolworth	100	97%	97%	97%	97%	- 1/4	9734	99

Railroad Earnings.

The following railroad reports for March were made public yesterday:
Delaware & Hudson Gross, \$1,900.621; 45

Teass \$100.140; not \$200.0021; 45

CLEARING HOUSE STATEMENT — Exchanges, 1273,105,886; balances, 117,63,333. The Sub-Trensury was a debtor to the ex-tent of \$97,981.

SUR-TREASURY.-New York banks gained from the Sub-Treasury \$547,000. BANK CLEARINGS.-Boston exchanges

of har silver in New York, 58%c, un-changed. Mexican silver dollars were quoted at 45%c, unchanged. In London bar silver was quoted at 27 1-16d, un-changed. SILVER MARKET.-Commercial price

FOREIGN EXCHANGE.—The market during the week was firm, but closed strong. Range of demand. 4.8765/94.8796. Closing prices in cable and sight rates: 1.ondon—Cable. 4.8899; demand. 4.8795. Paris.—('able, 5.15%, plus 1-16; check, 5.15%, minus 1-32. Berlin—Cable. 5.5-16 plus 1-64; check, 5.15% minus 1-64; check, 5.16% plus 1-64. Holland—Cable. 40% minus 1-16; check, 9.5-16. Belgium—Cable. 5.18% minus 1-32; check, 5.18%, Sixty and ninety day bills: London (bankers)—Sixty days, 4.835; ninety days, 4.84%, London (commercial)—Sixty days, 4.84, Paris (bankers)—Sixty days, 3.18%, minus 1-16; ninety days, 5.19% minus 1-16. Paris (commercial)—Sixty days, 5.18%, innety days, 5.20. Berlin (bankers)—Sixty days, 3.18%, innety days, 5.20. Berlin (bankers)—Sixty days, 3415-16; ninety days, 94%, ninety days, 94, 94, 16 minus 1-22. FOREIGN EXCHANGE.-The market

MISCELLANEOUS SECURITIES. Int Paper (Furnished by Harvey A. Willis & Co., No. 2: 1nt Broadway.)

do pref 93	95	Lorill'd P pf.113 May Dep 81, 59
Am Heet S. 20 do pref 66	24	May Den St. 39
do prof 66	68	do pref 9612
1 THE R. LEWIS CO. LANS.		Mer Mar pf. 83.
ABS&F pf123 A C & F pf.117	118	Mex Petr pf. 66
A C & F PLIII	9535	Mich Central -
Am Cities 29		Minn & St L -
do pref 62	100	Minn & St L
Am Coal 86 Am Coal P. 84 do pref 102		do pref MSIPASSMpf.140
Am Conf 2 54	1001-	do I. I.
Am Cot Oil 38	21/21/2	do L L
A311 1.00 CAL AN	273	Morris & Es 167
Am H&L pf 20 Am Linseed, 94 do pref 25%	202	N Hiscuit pf.11342
Am Linseed, 254	1034	N Buscuit printing
do pref 20%	200	N Enam & S. 1018
Am Mait 612	714	do pref 75
Am Malt 619 do pref 43 Am Sm pf B 81	15	Nat Lead 14 do pref 107
Am Sm pf H St	83	do pref10:
A Shuff new little	106	NH of Mistpf 24
Am Sugar. 102	100%	NO MAC of -
Am T & C. STea	60	N. Y. Alr. B., 66
Am Tobacco.255 Am Tobacco.255 Am Wool of 75% Assets Real 14% Atchison of 100	276	N Y Air R. 66 NYC & St L. 35
Am Wool of 75%	78	do lat pref. 92
Assets Real, 14to	1995	do 2d pref. 66
Atchison of 100	100%	N. V. Trouble in
Bald Loc pf.1075	108	do pref
Batasilas M %	1	N V L & W 112
Beth Sti pf 53%	85	N V O & W SAL
Brunswick	714	N N St Dec
EFFINEWICK	11314	Stanfalls Stan and
11 11 W 1 1057a	17.014	Norfolk So Tally Norf & W pf 894
B R & P108% do pref116% Butterick	135	Woll w is by wast
Hutterick	300	N American. 75% N O T & L., 60
Can South Case J I pf. 80 C of N J300	60:	NOTE 1 60
Case J I pf. 80	225	Ont Silver "14
C of N J 390	270	Pac Coast 75
CANAL TONISTEE CO.	3078	do 1st pref. 50
do pref 99%		do 2d pref. so
CASA Tel 100%	107	do 2d pref. 80 Pac T & T 27
Chie & Alt., No	919	do pref 88
do pref. 15 Chica Gt W 11% C M & St P 97%	15	Pacific Matt. 22%
Chica Gt W 11%	1235	Pabst B pf., 98
C M & St P 97%	98%	Peo & East.
do pref136	1075	Phila Co 80
C & N W131	122	Phelps Dodge 179
	150	PCC & St L 50
C St PM&O.125 do pref183		do pref 96
do neef 123	145	Pett Mul Co. 20
CCC & St L 22	25	Pett Mul Co. 29 do pref
do need 511	10%	Ditte Conl 20
do pref 51%. Cluett-Peab. 67	65	Pitts Conl. 20 Pitts Steel pf 83
C F & 1 pf.125	161	The State of the
trat & Cours h 02	74	Pr Sti C pf.101 Pub Serv111
Col & South 23 do 1st pref 40	40	Pull Sorv
do lat blet 40	25	Pullman P C 154
do 2d pref. 20 Corn Pro pf 64% Crex Carpet 10	65%	Quickstiver 112
orn fire hi said		Ry Steel Spg 26
Crex Carpet 10	50	do pref 92
Cuba Am S	30	Read 2d pf., 8814
do pref	84	Rep I & S pf 85
Deere Co pf. 23%	5434	Rub G'ds pf.100
DARG of 19	223%	St L & S F. 24
TV AC & 174 Th 2		St L & S F . 25 do 1st pref. 7
Det Edison, 112th	114	doublelef bf -
Det Edison, 112% Det & Mack 85	-	do stock 2

TOBACCO STOCKS.

AVERAGE OF THE TRIBUNE'S LIST 9, yesterday's close

-17	****	CALADE PRINCE LEGISLE AL	100000000000000000000000000000000000000	The state of the s
h	ange	Saturday:		Low, year to date
			3.4	High for April
	sited.	I one laborate Tr	34	Low for April
•	103	Long island . 28 L-W Biscuit . 29	3254	High for March
*	40	do 1st pref.100		
,	54	do 2d pref., 90	9214	Low for March
•		Lorill'd P pf.113	-	High for February
		May Dep St. 59	61	Low for February
	68	do pref 3612	100%	High for January
	128	Mer Mar pf., 8%	73	Low for January
	118	Mex Petr pf. 66 Mich Central -	1193	High for December
	651	Minn & St L -	13	Low for December
	190	do pref	拼	High for November
	. 96	MStPASSMpf.140	92	
	10312	do L L	40%	Low for November
		Morris & Es 167	172	AVERAGE OF THE TRIBUNE
ı		N Biscuit pf. 1131-2	-	OF TWELVE INDUSTRIAL
ĵ.	297	N Enam & S. 101,	1339	
ğ.	714	do pref 75	56	May 9, yesterday's close
	10	Nat Lead 14	4756	May 8
	100	do pref107 NR of Mistrf 24	109	May 2. one week ago
	103%	NO MAC of -	35	One month ago
4	600	N. Y. Alr. D., 66	68%	One year ago
	2.6	NYC & St L. 35	400	High, year to date
ú	78	do lat pref. 92	100	Low, year to date
2	100%	do 2d pref. 66 N Y Dock h	73- 29	Law, year to date
ž.	108	do pref	26	High for April
	34	N Y L & W.112	125	Low for April
į.	85	N Y O & W 25%	2NE	High for March
	714	N Y St Bys	675	Low for March
	11314	Norfolk So 334	35	High for February
*	135	Norf & W pf x94, N American, 754,	23	Low for February
	60	NOTEL 60	66	High for January
		Ont Silver "4	3	
	205	Pac Coast 75	90	Low for January
	3578		95	High for December
*	100%		50	Low for December
2	919	Pac T & T 27	9014	High for November
Э,	15	Pacific Matt., 23%	2434	Low for November
ŭ.		Pabst B pf., 98	102	Law to Morember
4	98%	Peo & East.	10	
	13752	Phila Co 80	54	
	150	Phelps Dodge 179	Z.	NEW YORK BANK STO
	130	PCC & St L 50	58 100	(Furnished by H. S. P. Pell & Co., 37
	145	Pett Mul Co. 29	27	Bid, Ask.
	25	do pref	99	America 569 570 Hanover
	10%	Pitts Conl 20	21	Am Exch 200 210 Harriman N.
	69	Pitts Steel pf 83	86	Battery Pk., 125 125 Imp & Trad.,

Seaboard Second Nat Security Sherman ...

ON THE CONSOLIDATED LONDON DULL, WITH EARLY PRICES LOW Losses on the Call Made Up in Later Trading.

Securities on the Consolidated Exchange opened lower yesterday, but later rallied Consols Unchanged-Rentes Go sharply. Missouri Pacific on the opening call sold as low as 1514. Copper did not Higher-Berlin Weak, but get below 70%, or Reading under 163%. Closes Steady.

On the later advance Amaigamated touched a high of 71%, but Reading did not get above 184%. Union Pacific's high

day opened easy and nervous, with fear Was 1547s. Steel's 59 and Missouri Pacific's 1712. There was a transaction on the of further forced liquidation, but little call in American Beet Sugar at 20. STOCKS.

Sales. Open.	High.	Low.	Last
2,220 Amalg Copper 70%	7104	70%	715
20 Am Beet Sugar 29	20	20	20
110 Am Can	2650	2656	265
80 Am Ice Sec 29%	27%	194	30.
110 Am Smelting 60th	6134	60%	685
30 Atch Top & S F. 34%	945	94%	545
He Halt & Ohio 83%	50.5	59%	995
70 Beth Steel 40%	4136	40%	41
70 Brooklyn R Tr., 51%	91%	915a	91.5
129 California Pet 1812	19%	1836	195
260 Can Pacific 1884.	1100%	18954	1905
10 Cent Leather 35%	25.55	35%	35%
500 Ches & Ohlo 49	509w	45.54	561
29 Chie Mil & St P. 9714	9716	975	975
170 Chino Copper 4044	4186	40%	415
110 Erie 27%	28	273	29
20 Get Nor pref 122	13255	122	1225
10 Inter-Met pref 615	6176	61.7%	613
100 Lenigh Valley 137%	138%	13714	1381
39 Mex Petroleum. 53%	54	33%	54
1,540 Mo. Pacific 15%	1786	1314	175
510 N Y Central 91%	90	93.14	52
40 N Y N H & H 884	CKA.	6814	481
50 Northern Pac 108%	1001	10834	1687
60 Pennsylvania 110%	110%	110%	1104
30 Ray Copper 21%	21%	20%	204
4,700 Reading 163%	164%	163%	1641
30 Rock Island 34	3%	314	35
116 Southern Pac 90%	91	90%	91
10 Texas Oil 138%	138%	1381	1285
2.750 Union Pacific 153%	1545	153%	1545
30 U.S. Rubber 57%	5784	574	673
5,680 U S Steel 58%	59	5816	581
20 Utah Copper 55%	55%	5514	558
50 Westher Elec 7319	1814		735
17,656 Total sales.	10.72	1.0.7%	A46.2
MINING.			
125 Belmont 7 %	7.15	7.95	2.95

WEEKLY CURB TABLE.

	industrial			
Sales. 3,700 4 300	Brit-Am Tobacco 22% do new 22%	Low.	1.88L 22% 22%	Chg
7,500	Houston Oil 14% Kelly Spg Tire. 33 do pref 135	13%	74% 51 135	-12
1,500	Manhattan Trans 17 Maxwell Motors, 252 do 1st pref 41%	***	57.	E
1,050	do 2d pref 15% Pueb Smelt & R 2%	14%	14%	7
400 350	Riker-Hegem 9% Savoy Oil 5% Tobacco Prod pf 87	5316 561a	8 84% 50%	+ 2
11,500	Un Clear Stores, 88's Un Profit S Corp 5 Wayland O & 3, 61s	57h	43%	- 1
2,500	Willys Overland 65 N Clock & Suit 574g	40 40	65 561 ₂	+ 25
	Standard Oil Suc	sidia	rics.	
33	Angle-Am Oll 17 Atlantic Ref 645	614	165%	-11
267	Continental Oil 207 Crescent Pipe L 50	239 32	210 5134	- 3
	Cumbertand P 1,55 Galena Signal O.180 Indiana Pipe L. 144	179 138	179 128	+4
17557		200	100	14

Mining.

115,350

.119.225

122.138

.117.675 'S LIST

75,70

78.364

When issued. †Sells cents per share.

GUARANTEED STOCKS. (Furnished by Alexandre & Burnet, 7 Wall a Bid Asked | Bid Aske

GOVERNMENT BONDS.

Consolidated Gas Company

Bought and Sold

Rights

Kean, Taylor & Co.

30 Pine Street

134 So. La Salle St.

New York

both Branches.

Chicago

The Union Trust Company of New York has renewed for a term years its lease of the quarters occupied as a Branch Office, at a corner of Fifth Avenue and 38th Street. This gives the Com two permanent and well-equipped Branches for its up-town in ness-the 38th Street Branch in the heart of the busy Fifth Ave shopping district, and the Plaza Branch at Fifth Avenue and 6% Street, just opposite the entrance to Central Park.

The facilities of all the offices of the Company are offered in depositors of either Branch or of the Main Office at 80 Broadway The Union Trust Safe Deposit Company, entirely owned by Union Trust Company, conducts modern safe deposit vaults

BOND SALES ON THE STOCK EXCHANGE

SATURDAY, MAY 9, 1914.

Trading in bonds on the New York Stock Exchange Saturday amounted to \$1,008.000, against \$1,909,000 on Friday, \$1,309,000 a week ago and \$427.00 a year ago. For the year to date (1914) sales aggregated \$288,672,000, against \$211,637,000 in 1913.

GOVERNMENT AND MUNICIPAL. Sales in

GOVERNMENT AND MU	MICIF	AL.	\$1,000.	High Low.
Sales in			Il Mo Pac con	
11,000. High. I	Jow. C	lose.	3112 do conv &s	
2 N Y City Uss 1963107	105%	100%		561 55
5 do 4 s 1960	1010a	101%	8 Mont Power	
1 do 4s 1957 98%	5835	9814	7 National To	he bs 190 100
l do 4s 1969 18%	9854	981		ske cvt 5s. 3s 5s
STATE.	.756			
			do efer the	
3 New York State 48 1962.102	102	102	do I Sh	
5 Va df 6s Br Bros ctfs. 60%	600s	6059		
RAILWAY AND MISCELL	ANEC	ILIS.	3 N I GRE D	I. H&P 58.1040 1040 Rys ref 4s. 770 77
				15) N 101 48., 1102 11
1 Adams Exp col tr 48. 7512	7512	7512	5 N Y Teleph	gen 114s 574 554
2 Am Hide & Leath 6s 103	103	100	2 Non Dan per	
10 Am Tel & Tel col 4s 88%	88%	88%	2 Ches Shout I	or lien 4s. 961, %
11 ₂ do conv 41 ₂ s	99	99.		ine lat 6s. 110% 110%
2 Am Writing Paper 5s. 68%	68%	6854	5 Pacific Coas	st 1st 5s 101% 101%
4 Armour & Cor e 41gs 92%	93%	92%	5 P R R 4s 19	18162 1814
2 do gen 4s 95%	95%	95%	25 do 31/28 1911	of Ch 5s 100% 1004
3 do conv 4s 1900 9122	9154	9456	1 Peo Gas &	01 11 38 1000 1004
1 do conv 4s 1960 95	95	50		Copper 88.111% tits
2 Atl Coast L 1st com 4s. 9412	947-2	947/2	26 Rep I & S	Charles day may be
9 do L & N col tr 48 90%	90	90		8 r(g 4a 775 77
5 B & O gold 48 91%	94%	9434		G dly 19 18
15 do conv 41gs 91%	9155	91%	30 St L & S F	rel is the is
Beth Steel 1st ext 5s 99%	99%	9938		r P lat 4s., 81 81
1 do ref 5s	874	87%		r L ref 48.74 74
4 B R T 5 pc notes 1918100	100	100	1 do adj as	
40 do conv 4s 90%	90%	90%		& Tel 58 18 18
5 Cent Leather gen 5s 991-	991/2	9952	3 South Pac	
11 Cent Pacific 1st 48 93%	9334	93%		
3 Ches & Ohio ref 5s100	100	100		925 92
1 Chicago & Alton 31-8 45	45	45	4912 do conv as	
61 C B & Q joint 4s 97 .	975	975	1 South Ry or	201 58
1 C M & St P cvt 4128 10112	10112	1011/2	3 do gen is	775 77
121 C R I & P Ry deb 5s. 71%	70	71%	1 Ten C 1 & 1	IR gen 5s. 102 103
1 do gen 4s 871's	87%	871	4 Texas to co	my 6s 100% 105
25 do ref ts	7414	75	519 Third Avenu	10 ref 4s 874 8E
8t do R R col 48 35%	34	3554	to do adj ås .	79% 79
10 Cumberland T & T 5s. 98	978	98	3 Tri-City Ry	& Lt 58 27% 22
4 Erle-Penn col tr 4s 90	90	380	51. Union Pacifi	c 1st 4s 97 96
He Hud & M rfg 5s ser A 8314	83	83	5 U S Rubber	s f 6s 100% 102
2 Hous & Tex Cen gn 4s. 93%	9374	2074	20 U S Steel 58.	1025x 102
6 Interboro R T ref 5s 99	99	99	4 do 5s reg .	1001/2 100
26 Interboro-Met 4198 7712	77%	771-	7 Va-Caro Che	em 58 95% 96
9 Kan City Ft S & M 4s. 75%	75%	75%	2 Va Midland	gen 5s 1041g 194
2 Kan City South 58 96	96	96	2 Va & South	w con ba 10 12
2 Lacl Gas of St L 1st 5s.10114	101%	10114	1 Virginian R	y 5s 19 19
7 Liggett & Myers 7s124%	12434	1245	5 Wabash 2d	58
	101	101	5 do 1st ref	48
16 Liggett & Myers 58 100%	10014	10014	A An ear in t	on Trotte 19th B
5 Mo Kan & T gen 41-28. 7212	721	7212	a Westchester	Lt. Co 5s. 105 155
1 do 1st 4s	88	88	3 Westinghous	se Mfg 5s., 915 9
1 00 181 48	190	777	W. Attackerson States	

DETAILED CLEARING HOUSE STATEMENT.

Members	- Ca	nital.	profits.	Average.	I average.	Average.	AVERSE
Hk. of N. Y. N	B. A. S	000,000	\$4,335,400	\$25,327,000	\$5,546,000	\$778,000	524,000 47,600
Bk. of the Man		2,050,000	4,914,600	39,150,000	11,505,000	1,456,000 1,528,000	23.312
Merchants' Nat	tional	2.000,000	2,150,000		4,084,090 13,081,000	2,528,000	6.10
Mech. & Metal		6,900,000	8,854,200		4,474,000	1,941,000	51,360
Bank of Ameri		1,500,000	6,322,200 33,141,800		62,072,000	5,725,000	211.65
National City Chemical Natio Merchants Ex-		3.000,000	7,715,500	29, 299, 000	2.818,000	±.844.000	91,096
Marchants Ex	h Nat	1,000,000	751,500	8,474,000	1,796,000	255,060	1.604
Nat. Butchers	& Drov.	300,000	114,500	1,950,000	398,000	183,000	11,562
Greenwich		500,000	1.133,800		5,678,000 5,678,000	2.421.000	31,461
American Exch		5,000,000	4,7/10,800	48,722,000 141,647,000	27,544,000		1365
Nat. Bk. of Co	mmerce 2	5.000,000	16,939,500 1,007,200		801,000	711.000	4.779
Pacific		500,000	1,404,000			3,670,660	72.499
Chat. & Pheni:		290,000	164,300		446,000	148(000)	2,130
People's	100000000000000000000000000000000000000	1.000,000	15,002,100		24,778,990	1,851,000	100,840
Citizens' Centra		2,550,000	2.444.500	22,725,000	3,441,600	X00,000	5.41
Market & Fult	on Nat	.000,000	1,962,400	9,479,000	1,387,000	555(809)	11.14
		:,000,000	1,865,900	11,318,000	2,607,000	252,998	10,100
Corn Exchange		1,500,000	6,868,200		4,020,000	2,779,404	5.63
ling. & Trader	s' Nat.	1.500,000	7.851,700		23,519,000	2.008,000	100,55
National Park		50,000	14,490,900		280,000	114,000	1,859
East Blyer No		1.000,000	2,676,900	28,714,000	6,156,000	2,715,000	34,28
Fourta Nationa		,000,000	2,846,000	13,857,000	3,087,000	131,000	12,62
Second National First National		000,000	23, 374, 800	1.28, 800, 0001	30,002,000	1,643 (600)	134,56
Irving Nations		1,000,000	3, 228, 000	45, 579,000	19,467,000	2,457,000	16.97
	200000000	250,000	790,300	3,205,600	794,000	79,000	2,49
N. Y. County	Nat	500,000	1.922,200	8,560,000	1,579,000	T89,000	4.15
German-Americ	an	750,000	059,700	4,329,000	874,000	5,522,000	125,78
Chase National		5,600,000	10,153,300	14,675,000	2,040,000	450,800	18.88
Fifth Avenue		100,000	2,241,900		565-000		11.92
German Exchai		200,000	822,500 1.040,000	4,729,000	1,285,000	254,600	14,02
Germania	al	1,000,000	1,766,800	16,016,000	3,814,000	942,603	11.23
Lincoln Nation Garfield Nation		.000,000	1.196,000	9,520,000	2,220,000	279,600	16,83
Fifth National		250,000	200,600	3,555,000	790,000	2000	4.13 13.03
Bk, of the Met	ropolis 1	,000,000	2, 229, 000			505,000	4,94
West Side		590,000	915,400		982,000	294,000 1,994,000	118
Seaboard Natio		1,000,000	2,616,100		S. 604, 600	005,100	207
Liberty Nations		,600,000	2.828.000		2,421,600	5.000	11245
N. Y. Produce	1224	.000,000	425,600		5,605,000	400,000	25.55
State Security		.000,000	348,500	11,558,000	1,943,000	3,299,000	17(7)
Security Coal and Iron	Nat	.000,000	578,500	6,519,000	1,040,000	719,900	10.15
Union Exchang	e Nat.	,600,000	1,001,000		2,228,600	258,000	2,12
		000,000	1,171,500	8,134,000	1,625,000	203,000	19.03
Brooklyn Trust Hankers' Trust L. S. Mige. &	Co	,500,000	3,741,500	126,702,000	2.120,000 15.006,000	127,000	101.79
Hankers' Trust	Co 1	0,000,000	14,801,000 4,412,000	38,932,000	2.812.000	587,000	21,48
U. S. Mige. &	Trust.	250.000	1,349,900		2,140,000	24,600	14,59
Astor Trust Co		000,000	11,736,100	33,533,000	2,325,000	1.028,000	21,79
Guaranty Trus		000,000	24,266,500	181,391,000	22,367,000	1,021,000	119.95
Eldelity Trust	Course	000,000	1, 252, 400	7,552,000	452,000	242,000	1 .89
Fidelity Trust Lawyers Title	. & T	.000,000	5.544,300	16,553,000	1,301,000	455,000	40,10
Columbia-Knick	er. Tr.	1.000,000	7, 351, 600		5,423,000	\$55,000	15.33
People's Trust	Comment 1	000,000	1.572.600	16,178,000	1,867,000	444,000	25,38
New York Trus	t Co 1	1,900,900	12,020,000	44.259,000	4,059,000	133,000	6,43
Franklin Trust	Co	.000,000	1,228,400	10 596,000	942,000 1,245,900	215,000	9,10
Lincoln Trust	Course	000,000	6,794,300		2,459,000	197,000	17,50
Metropolitan Ti	ust Co.	1,000,000	538,500	13,133,000	1,286,000	624,000	12,80
Broadway Trus			*480 000 650	-			** ***
Totals, nat.	banks \$117	000,000	22 025 000	1,497,440,000	\$362,144,000	\$00,763,000	51,578,97
Totals, state		,950,000	97,557,000	630,566,000	67,077,000	7,600,000	155,38
Totals, trust		1,250,000					\$2,034,17
Totals, all m	embers. \$177	,800,000	\$309,862,300	2,117,946,000	\$429,221,000	\$10,100,000	
Actual figures S	aturday						
morning:	1041030000			0 1			
Totals, nat. a	nd state				**** *** ***	265,981,000	31,104,80
banks		1		1.506, 360, 000	66,585,000	6,967,000	453,68
Totals, trust				2.155,968,000		\$75,944,000	\$1,048.60
Totals, all me							

Bank Clearings.

Bank clearings continue in moderate Volume, the total last week at leading cities in the United States, according to Frida. Vesterday.

year are given below for three years:

THIS WEEK'S TRANSACTIONS. Daily, sales of stocks and bonds on the Stock Exchange during the

BONDS.

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